

SAN JOAQUIN REGIONAL TRANSIT DISTRICT
SPECIAL RETIREMENT BOARD MEETING - AGENDA

THE RETIREMENT BOARD OF DIRECTORS OF THE SAN JOAQUIN REGIONAL TRANSIT DISTRICT WILL HOLD A SPECIAL MEETING AT 3:00 P.M. ON MONDAY APRIL 8, 2019 IN THE BOARDROOM OF SAN JOAQUIN REGIONAL TRANSIT DISTRICT'S DOWNTOWN TRANSIT CENTER, 421 EAST WEBER AVENUE, STOCKTON, CALIFORNIA. CHAIR ALAN WAGNER WILL ATTEND THE MEETING VIA TELEPHONE CONFERENCE FROM THE FOLLOWING LOCATION: 1531 E. FREEMONT STREET, SUITE 110, STOCKTON CA 95205. VICE-CHAIR MICHAEL RESTUCCIA WILL ATTEND THE MEETING VIA TELEPHONE CONFERENCE FROM THE FOLLOWING LOCATION: 259 NORTH WILMA AVENUE, RIPON, CA 95366. BOARD MEMBER ANNETTE ST. URBAIN WILL ATTEND THE MEETING VIA TELEPHONE CONFERENCE FROM THE FOLLOWING LOCATION: LAW OFFICES OF BEAU MAYFIELD CONFERENCE ROOM 11244 PLEASANT VALLEY ROAD, PENN VALLEY, CA 95947.

ACCESSIBLE PUBLIC MEETINGS: San Joaquin Regional Transit District (RTD) will make all reasonable accommodations for persons with disabilities to participate in this meeting. Upon request to RTD's Chief Executive Officer (CEO), RTD will provide agenda materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. Please send a written request, including your name, mailing address, phone number, and a brief description of the requested materials and/or preferred alternative format or auxiliary aid or service at least three (3) workdays before the meeting. Requests should be sent by mail to the RTD Retirement Plan, P.O. Box 201010, Stockton, CA 95201, by fax at (209) 948-8516, or by e-mail to BoardSupport@sanjoaquinRTD.com. *Para información en Español, por favor llame al (209) 943-1111.*

1. CALL TO ORDER
2. ROLL CALL
3. NEW BUSINESS
 - A. RESOLUTION APPROVING THE DISABILITY RETIREMENT OF ELIZABETH WILLIAMS
Board approval of the disability retirement of Elizabeth Williams.
4. PUBLIC COMMENT

Those wishing to address the Retirement Board should complete the CITIZEN REQUEST TO SPEAK CARD and hand it to the Clerk of the Board prior to the beginning of the meeting. Each person who addresses the Retirement Board shall not make slanderous or profane remarks to or about any member of the Board, staff, or general public. Any person who utters loud, threatening, personal or abusive language, who is unduly repetitious or engages in extended discussion of irrelevancies, or who engages in any disorderly conduct which disrupts, disturbs or impedes the orderly conduct of any Retirement Board meeting, shall at the discretion of the presiding officer or a majority of the Retirement Board, be barred from further audience before the Retirement Board during that meeting. All public comments shall be limited to FIVE MINUTES. In addition, applause, loud noises, or any other outbursts or disruptions from the audience are not allowed during or after a public comment. At the discretion of the presiding officer, those who are in violation of this protocol may be removed from the meeting.

5. QUESTIONS AND COMMENTS FROM THE RETIREMENT BOARD AND/OR STAFF
6. ADJOURN

NOTE: THE NEXT REGULARLY SCHEDULED RETIREMENT BOARD MEETING WILL BE HELD ON
THURSDAY, JUNE 20, 2019 AT 3:00 P.M.

DATE POSTED: APRIL 5, 2019

RECOMMENDATION: **APPROVE THE DISABILITY RETIREMENT FOR BUS OPERATOR ELIZABETH WILLIAMS**

LEAD STAFF: **ERICKA FRANCO
HUMAN RESOURCES SENIOR SPECIALIST**

FINANCIAL IMPACT: **\$2,755.87/MONTH; NO HEALTH BENEFITS**

BACKGROUND:

Section 8 of the RTD Retirement Plan restated effective June 20, 2014, delineates the conditions of disability retirement. Specifically, Section 8A of the Retirement Plan is pertinent:

"A Member who becomes permanently disabled physically or mentally through illness or injury to the extent that the Member is physically or mentally disqualified from performing employment with RTD for reasons not constituting cause for discharge shall be eligible for a disability benefit. The determination of the Member's disability will vest with the Retirement Board and it will make its determination based upon medical evidence of permanent disqualification from the job classification held at the time of such disability."

Ms. Williams has been off work since September 27, 2017 due to her medical condition. RTD's physician advised that Ms. Williams could no longer perform her regular duties. Section 8B of the Retirement Plan states:

"To be eligible for disability retirement, a Member must be so disabled and have had at least 10 years of Credited Service..."

Ms. Williams left RTD on March 1, 2019 with 23 years, 8 months, and 23 days of credited service. Section 8D of the Retirement Plan states:

"The Retirement Board may require any recipient of a disability retirement allowance, while under the minimum age for voluntary retirement for service applicable to Members of Member's class, to undergo medical examination. Such examination shall be made by a physician or surgeon appointed by the Retirement Board in the city of residence of the recipient or other place mutually agreed upon. Upon the basis of such examination, the Retirement Board shall determine whether the recipient is still incapacitated, physically or mentally, for duty in the position held by the Member when retired for disability."

DISCUSSION:

Elizabeth Williams is a 57-year-old female who was employed by RTD as a Coach Operator on October 21, 1991. Ms. Williams has requested a disability retirement effective March 2, 2019.

The retirement benefit for Ms. Williams will be paid beginning May 1, 2019, with retroactive payment from March 2, 2019 to April 30, 2019.

Ms. Williams is eligible for the following retirement payment option:

- a) Full Member Option (without health benefits) – \$2,755.87/month

Attached for reference are the following:

- Attachment A, the retirement request form from Ms. Williams requesting disability retirement
- Attachment B, final disability retirement calculation from Bartel & Associates LLC.



RETIREMENT REQUEST FORM

In order to begin processing your **Final Retirement Calculation**, you will need to complete this form and return it to HR along with all supporting documents as outlined below.

RETIREMENT TYPE: Early Normal Disability

EMPLOYEE NAME: Elizabeth Williams
Attach a copy of Employee's Birth Certificate or Passport

DATE OF BIRTH: 2-2-62 CURRENT AGE: 57
DATE OF HIRE: 10-21-1991 CURRENT YEARS OF SERVICE: 27
DATE OF RETIREMENT: 3-1-2019

NAME OF SPOUSE: _____
***Attach a copy of Spouse's Birth Certificate or Passport ***

SPOUSE'S DATE OF BIRTH: _____ DATE OF MARRIAGE: _____
Attach a copy of Marriage Certificate

PLEASE LIST ANY PREVIOUS MARRIAGES

		QDRO/Court Documents
1. Date of Marriage: _____	Date of Divorce: _____	___ YES ___ NO
2. Date of Marriage: _____	Date of Divorce: _____	___ YES ___ NO
3. Date of Marriage: _____	Date of Divorce: _____	___ YES ___ NO

Attach a copy of your QDRO or court related documents

Additional Comments:

Employee Signature: Date: 2-25-2019



CONFIDENTIAL

March 18, 2019
Ms. Donna DeMartino
Chief Executive Officer
San Joaquin Regional Transit District
P.O. Box 201010
Stockton, CA 95201

Re: Disability Retirement for Elizabeth Williams as of March 2, 2019

Dear Ms. DeMartino:

As requested, we have calculated benefits for Elizabeth Williams under the San Joaquin Regional Transit District Retirement Plan. The calculations are based upon the information below as supplied by the District. Please contact us immediately if any of the below information is inaccurate, as it may impact the calculation.

Member Name	Elizabeth Williams
Employee Group	Represented
Participant Birth Date	2/2/1962
Beneficiary Name	N/A
Beneficiary Birth Date	N/A
Relationship of Beneficiary to Member	N/A
Date of Full-Time Employment	6/7/1992
Date of Termination	3/1/2019
Retirement Date	3/2/2019
Final Total Compensation over 36 months	\$ 208,024.14
Final Compensation (average over 36 months)	\$ 5,778.45
Final Compensation months	February 2007 to January 2010
Years of Service (to completed quarter year)	23.5
Plan Provisions as of Date of Termination	SJRTD Plan as restated effective June 20, 2014 (and as amended effective January 1, 2017)

The basis for the calculation is the plan provisions as stated effective June 20, 2014 (and as amended effective January 1, 2017), the version of the plan that was in effect at the time Ms. Williams left employment with the District. Under the terms of the plan, Ms. Williams is entitled to a monthly lifetime retirement benefit equal to her Retirement Factor

Donna DeMartino
March 18, 2019
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multiplied by Final Compensation, plus \$40 per month. Following are benefit amounts commencing with the first full month after retirement. Note that retirement on any date other than the first of the month will result in a partial payment for the month of retirement.

The Retirement Factor is 47.000% (2% of final average salary times years of service for disability retirements¹).

For Retirement on March 2, 2019, where age is calculated to the completed quarter year: Member Age is 57 years, 0 months (there is no beneficiary):

Benefit	Monthly Benefit to Member Beginning April 2019	First Partial Month Benefit to Member for March 2019	Monthly Continuation to Beneficiary Upon Death of Member
Full Member	\$ 2,755.87	\$ 2,666.97	n/a

Full Member: The retirement benefit is paid to the Member until the Member's death.

Please call me at (650) 377-1612 with any questions.

Sincerely,

Deanna Van Valer, ASA, MAAA, EA, FCA
Assistant Vice President

c: Mary Beth Redding
Matthew Childs
James Yuan

Enclosure: Benefits Selection Form

O:\Clients\San Joaquin Regional Transit District\Projects\Benefit Calcs\2019\BA SanJoaquinRTD 19-03-18 BenCalc 19-03-02 DOR Elizabeth Williams.docx

¹ If Ms. Williams were retiring for service, the retirement factor would be 47.00%.

**San Joaquin Regional Transit District
 RETIREMENT BENEFITS SELECTION FORM**

ELIZABETH WILLIAMS
 Retiree
Retirement Date: March 2, 2019

RETIREMENT BENEFIT SELECTIONS:

FULL MEMBER RETIREMENT BENEFIT (Final Compensation x 47.000% + \$40)	<i>Paid monthly to the Member until the Member's death</i>	\$ 2,755.87 per month
OPTION 1: FULL JOINT & SURVIVOR (Full Member Benefit x actuarial reduction factor)	<i>Paid monthly to the Member until the Member's death, and thereafter continues during the life of the Member's beneficiary</i>	N/A
OPTION 2: HALF JOINT & SURVIVOR (Full Member Benefit x actuarial reduction factor)	<i>Paid monthly to the Member until the Member's death, and thereafter one half of the benefit continues during the life of the Member's beneficiary</i>	N/A

I have reviewed the benefits described and hereby elect the mode of settlement indicated below. I understand that if I am married, my spouse will need to sign this pension election form.

	Member	Beneficiary
FULL MEMBER RETIREMENT BENEFIT	<input type="text" value="E Williams"/>	<input type="text"/>
OPTION 1	<input type="text"/>	<input type="text"/>
OPTION 2	<input type="text"/>	<input type="text"/>



 Signature of Member

 Signature of Spouse

3-21-19

 Date

 Date

RESOLUTION NO. ____
DATED: APRIL 8, 2019

RESOLUTION APPROVING THE DISABILITY
RETIREMENT OF ELIZABETH WILLIAMS

WHEREAS, the San Joaquin Regional Transit District (RTD) Retirement Plan, restated effective June 20, 2014 (herein referred to as the Retirement Plan), sets forth the terms under which an employee of RTD may retire; and

WHEREAS, an employee of RTD is eligible for a disability retirement as specified in Section 8 of the RTD Retirement Plan; and

WHEREAS, RTD employee ELIZABETH WILLIAMS, herein referred to as the Retiree, has submitted her request for a disability retirement; and

WHEREAS, Retiree submitted to the Retirement Plan a San Joaquin Regional Transit District – Physician’s Examination & Certification for Disability Retirement, wherein said physician stated that Ms. Williams is permanently disabled and cannot resume her usual and customary job duties as a Bus Operator; and

WHEREAS, Retiree has 23.5 years of credited service with RTD and is 57 years of age at the time of her retirement; and

WHEREAS, Retiree has elected to receive the Full Member (No Medical Benefits) Retirement Benefit option as a retirement allowance payable each month in the amount of **\$2,755.87**; and

WHEREAS, the Retirement Board should approve the disability retirement of the Retiree in accordance with the terms of the Retirement Plan.

NOW, THEREFORE, BE IT RESOLVED AND ORDERED by the RTD Retirement Board as follows:

1. That the disability retirement of ELIZABETH WILLIAMS, be, and hereby is approved.
2. That the Retirement Board does hereby approve and authorize the payment of a disability retirement allowance to the Retiree in accordance with this resolution and with the San Joaquin Regional Transit District Retirement Plan, restated effective June 20, 2014, in the amount of \$2,755.87 per month, without health benefits.